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FOR IMMEDIATE RELEASE

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ICARD MERRILL REPRESENTS SELLER IN \$212 MILLION MANUFACTURED HOUSING DEAL

SARASOTA, FL – Richard S. Webb IV, a shareholder at Icard, Merrill, Cullis, Timm and Ginsburg, P.A., represented the Seller in the marketing and sale of a \$212 million portfolio of manufactured housing retirement communities in Sarasota and Central Florida. The portfolio included over 2,000 homesites and featured the Camelot Lakes and Camelot East luxury retirement communities located in Sarasota, Florida, which sold for a combined \$165 million. The portfolio was acquired by Cove Communities, a national real estate company based in Phoenix, Arizona.

Webb is a member of the firm's manufactured housing group and concentrates his practice in the areas of real estate law, business law, and manufactured housing law. He represents clients in complex real estate and business matters in Florida, handling a wide range of regulatory and administrative law issues, business formations, transactions, financings, and land use matters.

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Icard Merrill is a full-service law firm based in Sarasota, Florida, delivering innovative and effective legal solutions through dedicated and caring professionals. Icard Merrill offers clients more than 65 years of comprehensive legal experience in multiple practice areas, including business and corporate, construction, bankruptcy, employment, estate planning, family law, government and administrative, intellectual property, litigation, mobile home and manufactured housing, real estate and land use, securities arbitration and litigation, tax, and mediation services. The cornerstone of Icard Merrill is an enduring commitment to excellence, integrity, teamwork, and the community. More information is available at icardmerrill.com.